

Exclusion List

ABN AMRO will not knowingly provide financial products or services¹ that directly facilitate:

General Exclusions	Trading of plant or animal species, or products thereof, in violation of CITES ²
	Activities causing adverse human rights impacts ³
	Activities resulting in the infringement of the rights of indigenous and/or vulnerable groups without their Free Prior and Informed Consent (FPIC)
	Activities resulting in conversion or degradation of protected areas ⁴ or critical habitats. ⁵
Agriculture & Forestry	Producing, processing and/or trading of palm oil by companies that are not a member of- or in the process ⁶ of becoming a member of- the Round Table for Sustainable Palm Oil (RSPO)
	Deforestation or the burning of natural ecosystems for the purpose of land clearance relating to the establishment of large scale agricultural plantations
	Illegal logging or trading in illegally harvested or uncertified timber ⁷
Animal Protein	Large-scale ruminant farming (over 500,000 heads).
Animal welfare⁸	Commercial animal testing or health care related animal testing which is non-compliant with EU or US legislation.
	Using endangered species or great apes for testing and experimental purposes.
	Producing, processing and/or trading fur ⁹
	Producing, processing and/or trading Angora wool

¹ Such as: credit facilities, asset based finance, participations/investments, cash management, administrative financial services, advisory services.

² Convention on International Trade in Endangered Species of Wild Fauna (www.cites.org).

³ This applies to the entire spectrum of internationally recognized human rights, which includes labour rights such as the abolition of forced labour and child labour see also ABN AMRO's Human Rights Statement.

⁴ Protected areas: UNESCO World Heritage Sites; Wetlands registered as Wetlands of international importance under the Ramsar Convention on Wetlands. IUCN Protected Area Category I, II, III, IV, V and VI.

⁵ Critical habitat includes areas with high biodiversity value that meet the criteria of the IUCN classification, including habitat required for the survival of critically endangered or endangered species as defined by the IUCN Red List of Threatened Species or as defined in any national legislation; Primary Forest or forests of High Conservation Value shall be considered Critical Habitats.

⁶ Companies that are not a member of RSPO should confirm in writing that they will become a member within two years conform the Sustainability Engagement Strategy.

⁷ FSC, PEFC or equivalent, forest management in the final stage (main assessment) of the process of certification is considered as certified.

⁸ See also ABN AMRO's Animal Welfare Statement

⁹ ABN AMRO acknowledges that legacy issues may arise from continuing engagements entered into before the implementation of this policy. While existing contractual commitments will be honored, there will be no expansion or renewal of these engagements.

	Commercial events with animals where the Five Animal Freedoms are not respected
Chemicals & Substances	Activities non-compliant with the EU regulation on the Registration, Evaluation, Authorization and Restriction of Chemicals (REACH)
	Producing, trading and/or using unbounded asbestos fibres
	Producing and/or trading pharmaceuticals, pesticides, herbicides, chemicals and ozone depleting substances subject to international phase outs or bans
	Activities violating the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal
Defence	Producing, selling and/or distributing controversial weapons and/or elements of the core weapon system. The following weapons are considered controversial: Cluster weapons, nuclear weapons ¹⁰ , depleted uranium weapons, anti-personnel mines, biological weapons, chemical weapons, white phosphorus weapons and fully autonomous weapons ¹¹ .
	Providing private security services in countries that are defence-sensitive ¹² without the company being member of the International Code of Conduct Association (ICOCA).
	Selling small arms and light weapons (SALW) to private sector in countries without gun control laws or countries that are defence-sensitive ¹³ .
Employment Agencies	Providing employment agency services by agencies that are not certified - or in the process of becoming certified ¹⁴ - by the Stichting Normering Arbeid (SNA) and – if they provide housing to migrant workers – the Stichting Normering Flexwonen (SNF). Employment agencies that do not operate on the Dutch market should provide evidence that they comply with the same material standards.
Energy	Oil/gas exploration and production activities in the Arctic region ¹⁵ , as well as supporting services dedicated to these activities.
	Exploration and processing of tar sand, the transportation of tar sand oil and the construction of pipelines dedicated to tar sand oil.
	Stand-alone project finance of nuclear power plants
	New coal-fired power plants
Mining	Mountaintop removal
	Commercial large scale deep sea mining beyond exclusive economic zones. ¹⁶
	Mining and/or trading rough diamonds which are not certified according to the Kimberley Process
	Acquisition or building of thermal coal ¹⁷ mines

¹⁰ Exceptions can be made for contributions to the nuclear programmes of the United States, United Kingdom and France; the nuclear powers of the Treaty on the Non-proliferation of Nuclear Weapons that are also member of NATO.

¹¹ Weapons that can select and attack targets without human intervention.

¹² As defined the ABN AMRO Sustainability Risk Standard for Defence.

¹³ As defined the ABN AMRO Sustainability Risk Standard for Defence.

¹⁴ The process of getting certified has a maximum duration of 12 months, agencies not certified within 12 months after application are excluded from the bank's services.

¹⁵ As defined in the ABN AMRO sustainability sector policy on energy

¹⁶ Small scale activities for research purposes are not excluded.

¹⁷ Thermal coal: black coal and brown coal/lignite

Tobacco	Growing of tobacco and manufacturing of tobacco products, as well as trading and wholesale when revenues from these trading and wholesale activities exceed 50% of the consolidated turnover. ¹⁸
Transportation	Unsustainable ship recycling facilities or the purchasers of shipping assets intended for unsustainable ship recycling
	Beaching activities non-compliant with the Hong Kong Ship Recycling Convention
	Shipping oil or other hazardous substances in single hull tankers or tankers not compliant with IMO requirements

¹⁸ ABN AMRO acknowledges that legacy issues may arise from continuing engagements entered into before the implementation of this policy. While existing contractual commitments will be honored, there will be no expansion or renewal of these engagements.