



Country information

# India

Consumer Payment Product  
July 2022

# India

## Always state reason for payment

Mention the name of the beneficiary in full in the payment and do not use abbreviations. If there is not enough space, continue on the next line (address).

It is also important that you always state the BIC of the branch where the beneficiary's account is held. The BIC of a branch always counts 11 letters and numbers.

## Pay in another currency

Are you making a payment in INR (Indian Rupee) or another foreign currency and only have a Euro account? Then ABN AMRO will buy the amount in that currency for you. It will then take a further two working days before ABN AMRO can transfer this amount for you. You make a payment in a foreign currency by selecting the desired currency in the transfer screen.

Are you making the payment in Euros and the recipient doesn't have a Euro account? Then the amount is converted abroad to the currency of the recipient's account. This can be disadvantageous because exchange rates abroad are usually less favourable than the exchange rate used by ABN AMRO.

## National holidays

India has its own national holidays on which the banks are closed. Please note that around those days it will take longer for your payment to be processed.

## Currency calculator

Would you like an indication of the exchange rate used by ABN AMRO for your international transfer? To do this, go to [abnamro.nl/valutacalculator](https://abnamro.nl/valutacalculator)

## Is the credit date important?

Is it important that the amount is credited to the beneficiary on a specific date? Ask the ABN AMRO Payment Service Desk for the latest delivery times. You can reach us on working days from 08:00 a.m. to 5:30 p.m. via 020 - 629 80 77 (usual call charges).



### Country code

IN

### Currency

INR (Indian Rupee)

### Bank code

The Bank Code IFSC (Indian Financial System Code) is the most well-known and used bank code, has 11 digits and letters (alphanumeric) and is used in electronic payment transactions.

It consists of:

- ▶ characters 1-4 is the name of the bank
- ▶ character 5 is always a ZERO
- ▶ characters 6-11 represent the branch of the bank

### Account number

There is no standard format known for the account number in India. The number of figures varies from bank to bank.

### Please note!

Put the bank code in the description of your payment. When you enter the bank code for the bank account number there is a chance that it will exceed the maximum number of positions that can cause your payment to fail.

#### Disclaimer

The payee's bank may impose additional conditions on the payment order. ABN AMRO is not liable for any delays that may occur as a result.